Has a Claim of \$144,389 for Labor and Material-Another Sharp Decline in the Stock-Reorganization Plans Dis-

cussed-Edward Lauterbach's Statement. A mechanic's lien for \$144,389 was filed in the County Clerk's office yesterday against the Third Avenue Railroad Company in favor of the National Conduit and Cable Company of Hastingson-the-Hudson for materials and labor in laying cables on Amsterdam avenue, Manhattan street and the Boulevard from Dec. 1, 1899, to Jan. 19, 1900. The National Conduit and Cable Company has its local office at 41 Park row. Its officers ere Edward S. Perot, President; George J. Jackson, Secretary, and James P. McQuaide, Treasurer.

Vermilye & Co., Hallgarten & Co. and Heidelbach, Ickelheimer & Co. formally announced yesterday that, at the request of a majority of the stockholders of the Third Avenue Railroad Company, they had taken under consideration the matter of a reorganization of its finances and that they were now prepared to confer with the creditors. Edward Lauterbach, counsel of the Third Avenue Company, made this statement regarding the

'A committee of the Board of Directors of the Third Avenue Railroad Company, consisting of Henry Iden, Samuel Riker and myself, conferred at the office of Vermilye & Co. to day with William A. Read of that firm, Henry Budge of Hallgarten & Co., and H. R. Ickelheimer of Heidelbach, Ickelheimer & Co., representing the Vermilye syndicate. The plans for the funding of the company's debt and for furnishing further capital were gone over in detail. The syndicate representatives agreed to the plans as they have heretofore been outlined by W. H. Curtiss, Treasurer of the company. The result of the conference was reported to the Third Avenue Board of Directors at a special meeting held later in the day

and the plans were approved by the board. They will be made up in detail form and probably will be announced on Monday. The "bans, Mr. Lauterbach said, included the prepasation for a lease of the company to a new operating company. Mr. Lauterbach stated that he are a nothing about the filing of any mechanic's Read of Verantiye & Co. was quoted as

OWS:
There is much to be done before the details a definite plan can be announced, but we extend that the funding scheme will go rough. Experts have to go over the property. report is satisfactory and other mat-

ters are completed, we see no reason why there should be any difficulty."

Mr. Budge of Haligarten & Co. said: "The basis is there, but nothing yet has been definitely closed. We are recreeding as rapidly as possible, and by Monday may be able to speak further. We will not, however, say anything until we see our way clear in the matter. A similar statement was made by Heidelbach, Ickelbeimer & Co.

The formal announcement of the Vermilye syndicate had only a temporary strengthening effect upon the price of the stock of the Third Avenue Company. On heavy dealings it sold down on the New York Stock Exchange from 90, at the opening of business, to 84. After the syndicate announcement there was a rally to 86°4, with another break in the last hour, which carried the price down to 85°4. The final sale was at 84°2, representing a net loss of 6 points compared with the closing price of Wednesday. The stock was more active than any other stock dealt in during the day, the total sales amounting to 40.462 shares.

It was currently reported that no great success had attended the efforts of Howard P. Frothingham to get the holders of the sancy under the planthat has been outlined of issuing \$22.500,000 The formal announcement of the Vermilye

there was a great falling off in the movement of export grain, while at the same time the rush of other business, which had kept all the roads hustling for cars, began to subside. The effect of this was to force attacks upon the high tariff rates which were established at the latter part of last year and to shade them down on every line, until practically they ceased to

The all-rail grain rate has been falling steadily, until to-day the recognized rate is but about 12 cents a hundred pounds, as against 20 cents at the beginning of the year; and it is said that contracts have been made at Chicago for large shipments at a 10-cent rate. This situation has become so serious that the roads whose grain business is largely or exclusively from Buffalo have recently been forced to consider it in flxing the rates to be charged for exclusively from the spring. These roads are the Lehigh Valley, the Delaware, Lackawanona and Western, the Eric, the West Shore and the New York Central. It has just been made public that these five roads have agreed upon a tariff of three cents a busiel from Buffalo to New York. This is one-half a cent cheaper than ever before and two cents less than the roads were getting on the same business just before navigation closed last fall.

On a basis of four cents a bushel for the lake transportation and one told the reads were and two cents is a the shelf for the lake transportation and control to the same business past before having in Chicago. The shalls a decough pate of eight cents a bushed, or about 13 cents hundred.

Railroad men who were seen yesterday The all-rail grain rate has been falling steadily.

hundred.

Railroad men who were seen yesterday gemed doubtful whether a on to's coaysision would bring much grain to the part over the lake route via Euffeld. Proff depend largely, they said, upon shippers getting a shading in the water rates. Lake rates have been as low as one cent a bushel, but last year the abnormal demand for iron ore from the Lake Superior regions caused the rate to go up to four cents.

NORTHERN CENTRAL RAILWAY.

Stockholders Ratify the Increase of Stock

From 150,362 to 240,600 Shares. BALTIMORE, Feb. 23.-The annual meeting of the Northern Central Railway Company was held here to-day. Among those present were the directors and a number of stockholders of the Pennsylvania Railroad. The stockholders ratified the proposition to increase the number of shares of stock from 150,362 to 240,000, at a par value of \$50 a share. By this action the capitalization of the company is increased from \$7,518,100 to \$12,000,000. It is proposed to allot the new stock to the amount of 50,000 shares to the present stockholders at the rate of one-third of their holdings at \$70 a share. This will realize \$3,500,000 which, with \$430,000 now in the hands of the company, will be sufficient to pay off the \$1,125,000 mortgage due April 1 and the \$2,804,000 mortgage; due July 1. The directors elected were A. J. Cassatt, John P. Green, Harry Walters, J. D. Cameron, Luther S. Bent, N. Parker Shortridge, Charles E. Pugh, M. H. Arnot, Wayne MacVeagh, Michael Jenkins, S. M. Prevost, A. Loudon Snowden, A. J. Cassatt Wayne MacVeagh, Michael Jenkins, S. M. Prevost, A. Loudon Snowden, A. J. Cassatt Wayne MacVeagh, Michael Jenkins, S. M. Prevost, A. Loudon Snowden, A. J. Cassatt Wayne MacVeagh, Michael Jenkins, S. M. Prevost, Third Vice-President; Sephen M. White, Secretary, and A. W. Hendrix, Treasurer. ratified the proposition to increase the number

Vice-President Holden Resigns.

At a meeting of the managers of the Delaware, Lackawanna and Western Railroad Company yesterday, E. R. Holden's resignation as Vice-President was accepted, but no successor was chosen. G. A. Holden, son of the retiring Vice-President, is general sales agent of the company and for the present will perform the duties of Vice-President. Samuel Sloan was reflected chairman of the board.

Mr. Bliss Sells His Steel-Tubing Interests.

It was announced yesterday that Mr. E. W. Bliss, President and chief stockholder of the E. W. Bliss Manufacturing Company and the United States Projectile Company, had sold out his steel-tubing interests to the Shelby Steel Tube Combination. Mr. Bliss said that there was no truth in a rumor that he had any intention of disposing of the projectile busi-

HOTEL AND BOARDING HOUSE Accommodations of a desirable character may be found by a reference to THE SUN'S advertising columns.—Adv. TO CONTROL CHICAGO'S LIGHTING. HUNTED MONSTER ARRIVES

Rockefeller Interests Said to Be After th Gas and Electric Light Companies. CHICAGO, Feb. 23.—The Rockefeller interests have made a bid for the Ogden Gas Company. according to a well established report. The

im, it is said, is to secure a monopoly of the lighting business in Chicago by acquiring control of the People's Gas Light and Coke Company, the Chicago-Edison, and the Ogden Gas Companies. This bid for the property of the Ogden Company is said to be the first step in the plan. By buying the Ogden company the Eastern men can secure a foothold, and, according to the plans, will work to get the ther companies later.

The People's Company-the Chicago Gas trust-is now being attacked by some powerful men. That the Rockefellers were trying to secure control of the Ogden company. would explain the mysterious slump in People's Gas stock this week. A week ago stock in the Chicago company was quoted at 107. This morning it was down to 1985, and apparently held there only by efforts of the

friends of the company.

A significant incident, in view of the proposed purchase of the Ogden company, was the advance in the price of oil on the part of the Standard Oil Company. The People's has no contract with the Standard, so the Rockefeller contract with the Standard, so the Rockefeller concern can make the gas company pay the current quotation for the commodity that is essential to the manufacture of gas. The latest yearly statement, issued a fortnight ago, of the People's showed that not quite 1 per cent, had been earned above the 6 per cent, dividend requirements, so that if the Standard continues to advance oil the gas company's earnings will diminish. A large part of the stock of the People's company is held by what is known as the Whitney combine, which includes Anthony N. Brady and the Flowers.

ALBANY, Feb. 23—Anthony N. Brady, Vice-President of the People's Gas Light and Coke Company of Chicago, said to-night that he knew nothing of the report that the Rockecure control of the electric and gas plants of Chicago.

JUMP IN COTTON YESTERDAY. A Rise of Nearly \$1.50 a Bale at the Cotton Exchange. Cotton took a running jump of nearly \$1.50 a

bale here vesterday owing to a similar rise in Liverpool, where the market was sizzling on ecount of predictions of smaller receipts at American points and very heavy buying by Manchester, the Continent and Egypt. The New York market sprang upward like a startled antelope, leaping 27 to 28 points on this crop and 20 on the next, with transactions estimated at half a million bales, there being relatively greater activity at the Cotton Exchange than at the Stock Exchange. Everybody was buying-local operators, Southern operators, houses with extensive foreign connections and the general public. Those who had begun to prelict 9,500,000 bales changed their minds and out this down to 9,000,000. The Southern markets were at white heat. The New York stock is the smallest for years

markets were at white heat.

The New York stock is the smallest for years and only half as large as a year ago. Liverpool's stock in store and affoat is 1,122,000 bales smaller than at this time last year. Guesses early in the week on the quantity to be brought into sight this week were as high as 200,000 bales. It proved to be a little less than 185,000 bales. Interior receipts and stocks are diminishing. "Spot" prices ran up 3-16 cent. here and bat New Orleans, Galveston, Norfoik, Baltimore and Augusta.

On the big rise there was heavy realizing which caused a reaction, leaving the closing prices 10 to 27 points higher on this crop and 20 points higher for the next.

HEIRS TO A \$2,000,000 ESTATE.

Good News Received by Joseph Stadler

His Brother and Nine Sisters. GENEVA, N. Y., Feb. 23.-Joseph Stadler, a eigarmaker employed in the shop of Thomas D. Rogers in this city, received word to-day that he, his brother and nine sisters, had fallen heir to the \$2,000,000 estate of John Stadler, an uncle, of Hamburg, Cermany, who died about two months ago. John Stadler, the deceased uncle, started in life in Hamburg as a millwright. He was thrifty, eventually became miller and built up a large flour exporting busmiller and built up a large flour exporting business. When he died he left no surviving relatives except the eleven children of Martin Stadler, his brother. The oldest of the heirs is John Stadler, a car checker in the yards of the New York, Lake Ontario and Western Railroad at Utica. Information of the death of their nucle came to the heirs from the German Probate Courts through the German Consular officers in this country. One sister of the family lives is Little Falls, the others live in Oneida. John Stadler of Fitten will sail for Hamburg next wask to seta-lish the identity of himself, his brother and eisters, and their relationship to

FITCHBURG RAILROAD LEASE.

President Codman Gives Up Opposition to the Boston and Maine Programme.

Boston, Feb. 23.-Robert Codman, President of the Fitchburg Railroad, has practically given up the opposition that he has been makng in the interest of the preferred stockholdng in the interest of the preferred stockholders of the road against the proposed lease of the property to the Boston and Maine.

This follows from the belief that the State's common stock will be voted favorably and that there could not be enough preferred stock secured to overcome the cited of so leave amount being voted in block. It is above by experience, he says, that not more than two-thirds of the shareholders are. They to attend the meeting unless extraordinate efforts are made to secure proxies. This it. Codinan refuses to do under circumstances that make it circumstances that make i inconsistent with his self-respect.

BRIDGE BUILDERS TO COMBINE.

Report That an Organization Is to Be Formed With a Capital of \$70,000,000.

It was reported in Wall Street yesterday that the promoters of the bridge consolidation have been holding conferences in this city in the last two days and that a combination will be effected two days and that a combination will be exercised to embrace practically all of the leading bridge concerns of the country, including the atructural department of the Carnegio composts and J. & P. Roberts Company. The capital speck is to be \$70,000,000, equally divided barween common and preferred. J. P. Morgan & O., it is reported, are likely to finance the organization.

MISSING RAILROAD BONDS.

apt. McClusky Anxious to Know if They are Offered for Sale.

Notice of the loss of five \$1,000 7 per cent. Morris and Essex Railroad bonds, due Jan. 1, 1900, numbered 2,374, 2,375, 2,376, 2,377, 2,378, and forty \$100.35 per cent. bonds of the Massa-chusetts Abolition Grade Crossing Railroad Company, numbered 1,236 to and including 1,275/was sent out by the Wall Street news agencies yesterday. It was asked that if offered Capt. McClusky be notified.

Richardson Attacks Steel and Wire.

WASHINGTON, Feb. 23.—Representative Richardson is still earrying on his war against trusts. To-day he introduced a bill denying the producers of the American Steel and Wire Company the facilities of interstate commerce, unless and until the Interstate Commerce Commission is satisfied that they have not yielded to the company a profit greater than 4 per cent,

MERICAN TIN PLATE COMPANY TAKES UP QUARTERS HERE.

Driven From Chicago by Drastic Anti-Trust Laws-Special Train Brings Books and

Office Force - Furniture by Express - Three Other Monsters to Follow. The first of the trusts driven out of Chicago by anti-monster legislation came to town yeserday bag and baggage. It was the American Tin Plate Company and its companions in crime, the National Steel, the American Steel Hoop and the Steel Plate companies, wil follow soon. Monsters are popularly supposed to go to great lengths to make their workmen unhappy and miserable, but these nust be exceptions. They might have left all their working force in Chicago to find new employment with some of the more hardy monsters that have not yet been chased out, or they might have left them to make their own way to New York if they wanted to keep their places. But these monsters pay the way of everybody who follows them to this city. To make matters easier. the Tin Plate and the National Steel companies hired a special train to bring everybody in Chicago who wanted to come East with them. Those who were not ready to come on the special will come on regular trains later at

the expense of their employers. The trust laws of Illinois are very stringent. The National Steel, the American Tin Plate, the American Steel Hoop and the Steel Plate companies came to the conclusion that there was no use in their wasting their substance on a State that was so busy preventing money-making within its borders. They decided to move to this city long ago, as long ago as when the new office building which overlooks Battery Park was fairly under construction. They sent on an architect from Chicago and had him lay out the floor plans of their

The first lot of Chicago folks came on here about three weeks ago. They were the auditing department of the American Tin Plate Company. They immediately moved into offices on the eighth floor of the Battery Park building where the Steel Hoop Company is to have its business when the building is really ready for occupancy. Here a few of the desks that had been sent on ahead from Chicago were set up and the auditing department was soon at work on the books again. The depart-ment was pretty well settled within a day or

when was pretty well settled within a day of two.

J. F. Hazen, who took charge of the exclus from Chicago, had, besides the work of keeping his department going under rather adverse circumstances, the task of making all the armng-ments for the rest of the force to come. He set a man to looking up boarding houses that the young men and women who were to come later wanted to know about, and did his best to hurry his landlord into making the bailding ready. The building is not really quite fit for occupancy. Except on the eighth floor the frames have not been built about the doors and the whole place smells of green plastering. esterday at noon E A. Tate went over to

Avenue Company. On Scook Exchange from the company of the company

Magistrate Brann Suggests Changing the Name of the Almshouse. Five more vagrants refused to go to

Almshouse yesterday instead of to the Workhouse, and the police took them to the West Fifty-fourth street court for commitment to

"What's the matter with that open door of my generous friend, Commissioner Keller's? asked Magistrate Brann. "He says that all vagrants are welcome at the Almshouse and that the Magistrates are cruel to send them to the Workhouse to consort with criminals, but he'll never make his Almshouse popular until he changes the name. It ought to be the 'City Dormitory' or the 'Cold Weather Retreat' or the 'Month-in-Month-Out Club.' Why don't you men want to go through that open door of the Almshouse?" the Almshouse?"
"The Almshouse hasn't been built yet that'll hold me," said the first prisoner. "I'm in the habit of working."
"Indeed!" exclaimed his Honor. "so you've

tot the work habit? Have you ever take

got the work habit? Introduce the wagrant. "I ain't a hopeless buting of the habit. I can break off case whenever I want to and a month at the Workhouse wouldn't hurt me. That's what I

He got it and so did two of the others who admite that they had the work habit, too. One may was sent back to commissioner heler in spite of his protest because he was mon, were amounted in a voice that need to management, that both his lungs were gone, was discharged because he said he wanted to find a bed in a hospital.

Know Nothing of a Pine Lumber Syndicate. RALEIGH, N. C., Feb. 23.-North Carolina lumber dealers and mill men declare that they know nothing of the combination which New York despatches say has been organized with a sapital stock of \$25,000,000 for the control of the output of pine lumber. Lumbermen at Newbern and in central North Carolina assert that they know nothing of the alleged com-

The Weather.

Snow was falling yesterday in northern New York, northern Pennsylvanis, Wisconsin and Minnesota, and rein was falling in Kansas and northern Texas. Elsewhere the weather was generally fair. There was another storm developing in northern Texas and Oklahoma, pointing toward the northeast. Simultaneously an area of high pressure was decloping to the north of Montana, forcing more cold weather southward.

The temperature dropped from 20 to 30 de grees in Montana, North Dakota and northern dinnesota. It was slightly cooler in the Atlantic States.

In this city the day was fair, except cloudy, with a slight spitting of snow during the morning; average humidity, 80 per cent.; wind westerly; average velocity, 12 miles an hour; barometer, corrected o read to sea level at 8 A. M., 29.36; 3 P. M., 29.40. The temperature as recorded by the official thermometer, and also by THE SUN'S thermometer at the street level, is shown in the annexed table:

WASHINGTON FORECAST FOR TO-DAY AND TO-MORROW. For New England, increasing cloudiness to-day; fresh west winds becoming variable; Sunday, rain or

For Eastern New York, cloudy to-day; fresh westerly winds becoming variable; rain or snow and colder tonight and Sunday.

For the District of Columbia, Eastern Pennsylvania. New Jersey, Delaware and Maryland, in-creasing cloudiness and rain to-day; fair and much colder Sunday; southwest shifting to-night to north

For western New York, rain or snow to-day; much colder to-night; fair and colder Sunday; winds shiftng to high northwest. For western Pennsylvania and Ohio, rain or snow followed by clearing and colder to-day; cold wave to night; Sunday fair; south shifting to high northFinancial.

Financial.

LAST DAY AT 85c. International Zinc Co., Ltd.

AFTER TODAY, \$1.00 PER SHARE.

Purchasers at present price,

85c. Per Share,

secure 14% on their investment and the regular monthly dividend, payable March 1st to all shareholders of record Feb. 24th.

Applications for stock at 85c. per share must bear date not later than Saturday, Feb. 24th, 1900.

VOLVING \$1,500,000.

ELEVATED WINS TAX CASE. APPELLATE COURT DECISION IN

Court Holds That the Railroad Company Had No Personal Property in 1894 and Therefore Could Not Be Taxed on Any-Taxes From 1895 to 1898 Also Involved. In the long-fought test case over the taxes imposed on the personal property of the Manhattan Railway Company of 1894, the Appellate Division of the Supreme Court handed down a decision yesterday that the company had no taxable personalty that year. The decision will absolve the elevated pany from paying such taxes for 1895, 1836, 1897 and 1898, amounting to more than \$1.500,000. The decision will not go any further, according to counsel, because of the new franchise tax law, as the case has latterly turned on whether the franchises of the com-

pany are taxable. The case as now appealed was before Hamilton Odell as referee, who held that the franchises were not taxable and that owing to deductible assets the company could not be taxed for that year. Justice Nash reversed the binding of the referee holding that the company was properly assessable on the value of its was properly assessable on the value of its property, less the real estate otherwise taxed, as estimated by its earning power, and fixed its taxable personalty at \$15,250,000. Justice Nash said in effect that it would be an anomaly in the law if a company which paid the interest on its large bonded indebtedness, paid 6 per cent, on its capital stock of \$30,000,000, and necumulated a surplus of \$1,000,000, all in that year, was not subject to taxation, practically

on its large bonded indebtedness, paid if per cent, on its capital stock of \$30,000,000, and accumulated a surrolus of \$1,000,000, all in that year, was not subject to taxation, practically being held to be insolvent.

The tax for that year has gone through many legal vicissitudes. The Tax Commissioners first assessed the company's personalty at \$30,000,000. On complaint of the company and on its further evidence the Commissioners reduced the amount to \$17.800,712. The Appellate Division confirmed the assessment at that rate, but that court was reversed by the Court of Appeals, which ordered a new assessment. The Commissioners made a reassessment at \$15,600,038, but reduced it to \$15,520,800. The company having taken out a writ of certification for review this last assessment, the case was sent to Mr. Odell as referee.

The Appellate Division finds the company's assets subject to taxation to be \$27,602,015.34 and the items properly deductible from that sum to to be \$28,737,420.11, so that in effect there is a minus quantity of taxable assets. In the asset column the items are: Value of railway and structure including interest for two years the probable time of construction when there would be no earnings on the investment, \$9,823,057; real estate other than the structures, \$5,120,216; New York equipment, \$2,213,602,597; as burban equipment, \$142,175,13; Cash on hand, \$1,382,838; tools and machinary. \$381,538,09; open accounts, \$6,217,329,79; basements in streets acquired from property owners, \$2,320,658,74, Deductible items are; bonds, \$11,600,600; judgments, average a year, \$248,185,11, assessed value of real estate, \$7,323,-200. The opinion of the Court says:

"Whatever injustic there is in allowing this corporation with its large productive property to escape bearing its proper portion of the burden of taxation arises from the fact that the franchise granted to it by the people, and which enables it to operate its road and thus earn its large return to its stock and bond-holders was not taxable property." holders was not taxable property.

MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises. . . . 6:40 | Sun sets. . 5:47 | Moon rises . 2:50 RIGH WATER-THIS DAY. Sandy Hook .. 2:22 | Gov. I'd., 2:54 | Hell Gate, ... 4:4

Arrived-FRIDAY, Feb. 23. Arrived—Fridat, Feb. 23.

Ss Aller, Petermann. Bremen, Feb. 13.
Ss European, Bertie, London, Feb. 8.
Ss Parana, Enright, Madeira, Feb. 5.
Ss King Trederick, Baker, Progreso, Feb. 15.
Ss Nymphae, Munro, St. Thomas, Feb. 22.
Ss Belvernon, Hansen, Fort-au-Prince, Feb. 7.
Ss Hamition, Botz, Norf dk, Feb. 22.
Ss Catania, McDonald, Mobile, Feb. 16.
Ss El Mar, Boyd, New Orleans, Feb. 17.
Bark Annie Reed, Norton, Brunswick, Feb. 17.
Bark Saranac, Lowery, Brunswick, Feb. 16.
Bark Arthur C, Walle, Sherman, Pensacola, Feb. 2,
Brig Dixon, Rice, San Domingo, Feb. 49.

ARRIVED OUT. Ss Anchoria, from New York, at Glasgow. Ss La Gascogne, from New York, at Havre Ss Columbia, from New York, at Gibraltar Ss Alliança, from New York, at Colon,

Ss Athos, from Colon for New York.

the finding of the state of the	
Sail Today.	
Mails Close.	Vessel Sa
Campania, Liverpool 8 30 A M	12 00 M
Atter Manles	11 00 A
Sparriden Sotterdam 8 00 A M	10 00 A
Pase 1 .ta, Zaminerg	12 30 P
Mosana London	9 00 A
Marsago, New Castle.	1,11111
Britis" Oncen Actwerp	1,31,121,1
Mexico, Havana 11 00 A M An les flayti 10 00 A M	1 00 P
An 100 Hayti 10 00 A M	12 00 M
Ad. Mudack, Kingston 10 00 A M	12 00 M
Maracaino Puerto Rico 11 00 A M	1 00 P
Nuestria, Naples Cyreue, La Plata 700 A M	*******
Cyrene, La Plata 7 00 A M	9 00 A
Tordenskjold, Yucatan 11 00 A M	1 00 P
Algonquin, Charleston	3 00 P
Louisiana, New Orleans	3 00 P
Lampasas, Galveston	3 00 P
El Monte, New Orleans	3 00 P
Sail Tuesday, Feb. 27.	
Pretoria, St. Kitts 12 30 P M	3 00 P
Comanche, Charleston	3 00 P
El Mar, New Orleans	3 00 P
Sail Wednesday, Feb. 28,	
Teutonic, Liverpool 9 00 A M	12 00 M
Friesland, Southampion 10 30 A M	12 00 M
Ems. Naples 9 00 A M	11 00 A
Trinidad, Bermuda 8 00 A M	10 00 A
Finance, Colon 9 30 A M	1 00 P
Orizaba, Havana 1 00 P M	3 00 P
San Marcus, Galveston	3 00 P

INCOMING STEAMSHIPS.	

Due To-day Dantzic. Due To-morrow.

Due Monday, Feb. 26, Gibraltar Gibraltar Gibraltar St. Lucia. Due Tuesday, Feb. 27 Due Wednesday, Feb 2; m II. Gibraltar... Havro m Malaga. Kaiser Wilhelm II.
Bordeaux
Chateau Yquem
Hildebrand
Prins Willem V Due Thursday, March 1,
Bremen.
Liverpool
Gibraltar

Such applications, accompanied by remittance, will be received at either of the following offices of the fiscal agents,

JOSHUA BROWN & CO.,

45 and 47 Wall Street, New York.

89 State St., Boston. 421 Chestnut St., I hiladelphia. 409 The Rookery, Chicago.

A rare chance. Whole or any part of a block of 500 shares of stock of the U. S. Power Co. of Boston at \$3.00 per share, par value 510.00. Pooks of this Company closed and no stock for sale. The following companies are beholden to this parent company for all rights and appliances which they possess for the manufacture of liquid Air. National Liquid Air Co., New York; Mass. Liquid Air Co., Worcester; R. L. Liquid Air Co., Providence: Conn. Liquid Air Co., New Haven. Plant of this Company, 384 Atlantic Ave., Buston. Must be taken at once, as owner is forced to sell. Make checks payable to E. E. HATHAWAY, Boom 20, 50 State St., Boston, Mass.

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High-Grade Investment Securities.

Lists of current of given sts of current offerings sent on application PHILADELPHIA CORRESPONDENTS, GRAHAM, KERR & CO.

Dividends and Interest.

Office of the Rending Company.

At a meeting of the Board of Directors held this day there was declared from the net earnings of the Company (after providing for the Sinking Fund of five cents per ton on coal pursuant to the terms of the General Mortgage), a dividend of ONE AND ONE-HALF PER CENT. on the First Preferred Stock of the Company, to be paid March 8, 1900, to the stockholders of record at the closing of the transfer books on February 19, 1900. For the purpose of such dividend the transfer books of this Company will be closed at 3 P. M. on February 19, and will be reopened at 10 A. M. March 9, 1900

READING COMPANY.

By W. G. BROWN, Secretary. Office of the Reading Company

NEW YORK AND PHILADELPHIA, Feb. 6, 1900.
The transfer books of the Voting Trustees of the First Preferred Stock Trust Certificates of the Reading Company will close in New York and Philadelphia at 3 P. M. on February 19, 1809, and will recepen at 10 A. M. on March 9, 1800.
On March 8, 1800, the Voting Trustees will be prepared to distribute the above dividend of ONE AND ONE-HALF PER CENT, when received by them among the parties entitled thereto as the same appear of record on their books when closed as above.

J. P. MORGAN & CO. Nam. Vol. 1900.

J. P. MORGAN & CO., New York. DREXEL & CO., Philadelphia.

BALTIMORE & OHIO RAILROAD CO. BALTIMORE & OHIO RAILROAD CO.

New York, February 16, 1900.

At a meeting of the Boarl of Directors held this day there was declared from the net earnings of the Company for six months ended December 31, 1849, a dividend of two per cent. (2 per cent.) on the Preferred Stock of the Company, to be paid April 2, 1900, to the Stockholders of record at the closing of the transfer books on March 15, 1900. For the purpose of such dividend the transfer books of the Company will be closed at 3 P. M., on March 15 and will be reopened at 10 A. M., April 3, 1900.

The Baltimore & Ohio Railroad Co.,

By C. W. WOOLFORD, Secretary.

New York, February 16th, 1900.

The transfer books of the Voting Trastees of the Preferred Stock Trust Certificates of The Backmore & Onio Railroad Company will close in New York at 5 P. M. on March 15, 1900, and will reopen at 10 A. M. on April 2, 1900, the Voting Trustees will be prepared to distribute at theirothee, 2 Wall Street, New York City, the above dividend of TWO PER CENT., when received by them, among the parties entitled theireto as the same appear of record on their books when closed as above.

SPEYER & CO..

SPEVER & CO., Agents for Voting Trustees.

ST. JOSEPH GAS COMPANY,
ST. JOSEPH MO.
February 14th, 1900.
The Directors have this day declared a dividend of one and one-half per cent. payable March 20th, 1900, to stockholders of record at the close of business February 28th, 1900.
The transfer books will close on February 28th, 1900, and reopen March 21st, 1900. Checks will be mailed.
W. F. DOUTHIRT, President.

Clections and Meetings.

CONSOLIDATED GAS CO. OF NEW YORK.

No. 4 Irving Place.

Notice To STOCKHOLDERS.

New York, February 8th. 1900.

Notice is hereby given that a Special Meeting of the Stockholders of the Consolidated Gas Company of New York will be held on the 9th day of March.

1900, at 12 o'clock noon, at the office of said Company, by the consolidated Gas Company, for the purpose of voting upon a proposition to increase its Capital Stock from thirty-nine million and sevent-eight thousand dol ars (\$39,078,000), consisting of three hundred and ninety thousand seven hundred and eighty shares of the par value of one hundred dollars (\$100) each, to fifty-four million new hundred and interty-five thousand two hundred dollars (\$55,505,200), to consist of five hundred dollars (\$50,505,200), to consist of five hundred dollars (\$100) each, to fifty-four hundred and forty-five thousand nine hundred and nity-two shares of the par value of one hundred dollars (\$100) each, and to take such other action as may be appropriate and lawful for such meeting, in respect to the issue and disposition of the increase of such Capital Stock, if the same shall be authorized. CONSOLIDATED GAS CO. OF NEW YORK.

pect to the issue and disposition of the of such Capital Stock, if the same shall authorized.

SAMUEL SLOAN,
JAMES STILLMAN,
GEO. F. BAKER.
WM. ROCKEFELLER,
M. TAYLOR PYNE.
JOHN P. HUGGINS,
F. AUG. SCHERMERHORN,
H. E. GAWTRY.
A majority of the Trustees.
A majority of the Company of New York will be closed on February
27th, at 3 P. M., and reopened March 10th, at
10 A. M.
By order of the Board.

By order of the Board.
O. F. ZOLLIKOFFER, Secretary.

Bristow's Salary Not to Be Held Up. Supreme Court Justice Dickey of Brooklyn denied yesterday the motion for an injunction restraining Comptroller Coler from paying Magistrate Bristow his salary. The proceedings are brought by Simeon H. Jones, with whom Mr. Bristow had business relations and to whom, as it is alleged, he owes over \$12,000. Magistrate Bristow explained that he had to support his wife and son, his sister, as well as a daughter-in-law and her son and that he needed every cent of his official wages.

FRIDAY, Feb. 23.

Receipts of beeves were 3,206 head, including Receipts of beeves were 3,206 head, including 41 cars for export alive, 11s for slaughterers and 1s for the market; making, with the stale cattle, 22 cars on sale. Trade fair and prices just about steady; and the yards were cleared. Common to choice steers sold at \$4.656\$5.55 per 100 bs: oven and stags at \$5.506\$4.75; bulls at \$4.000\$4.00; cows at \$2.306\$4.00. Dressed beef dull at 769c. per B. for native sides. Liverpool cables quoted American cattle higher at 11566124s, per B., dressed weight; refrigerator beef lower at 6684se per B., sheep steady. Exports to-day, 81 beeves; to-morrow, 960 beeves and 7,030 quarters of beef.

Receipts of calves 214 head, of which 46 were on sale to-day. Steady for veals and all sold; barnyard calves nominal. Common to prime veals sold at \$5.006\$5.50 per 100 bs: lattle calves at \$4.75. City dressed veals slow at #6125c, per B.

Receipts of sheep and lambs were 5,834 head, and 145c ars were on sale this morning. Sheep were less active and weak; lambs steadyto a shade higher, Two cars unsold. Common to choice sheep sold at \$4.206\$5.80 per 100 bs: a few head at \$6.00; and a bunch of extra export wethers at \$4.50; lambs at \$7.406\$7.80; culls at \$5.506\$95.00, yearlings at \$6.00. Dressed mutton steady at 769c, per B., decepts of hogs were 5,666 head, and there were 283 on sale. Market a shade lower. Quotations were \$5.156\$5.35 per 100 bs. for ordinary to prime hogs, pigs inclinded.

Court Calendars This Day. 41 cars for export alive, 119 for slaughterers and

Court Calendars This Day, Supreme Court-Special Term. Part II.-Ex-parte matters.
Surrogate's Court-Chambers-No day calendar.
For probate-Wills of Frederick Light, Adolph
George at 10:30 A. M.
City Court-Special Term-Court opens at 10 A. M.
Motions.

FINANCIAL AND COMMERCIAL.

FRIDAY, Feb. 23. For the first time in many months the weekly trade roports of the mercantile agencies tell of distinct signs of a reaction in general business. They are more pronounced in prices than in the volume of transactions. This is doubtless because deliveries are still being made upon large contracts and orders given some months ago. Railway traffic returns since the first of the month make a favorable showing, but that is largely because comparison is made with a period last year when transportation was restricted by severe weather. Unusually heavy eastbound shipments from Chicago of late are readily explained by the sharp cutting of rates, particularly on grain.

Bank clearances at this centre reflect the much smaller speculation in stocks as compared with a year ago, but smaller exchanges throughout the country are doubtless the result of decreasing activity in business. It is to be noted, however, that there is a brisk demand for mercantile accomodations. Still this may be due in part to an overstocked condition in various lines. This is in-dicated to an extent by the cancellation of a few orders for staple goods. The reaction in prices is most conspicuous in the iron industry and it is regarded to an extent as a healthful development since, in some cases, prices had been advanced to figures that restricted business. The fact must not be overlooked, however, that the increase in the production of iron and its products, stimulated by the extraordinary activity and level of prices last year, is beginning to be a factor in shaping the course of the market.

A good deal of satisfaction is derived by the present enormous exports of merchandise, though accompanied by heavy imports, and also from the logical decline in foreign exchange. The costly successes of the British forces in South Africa have encouraged a more hopeful feeling in London that is reflected in moderate purchases of stocks here. A decided improvement in domestic monetary conditions is expected from the enactment of the pending financial bill. The increase in national bank note circulation based on bonds already deposited to secure circulation will ad labout \$24,700,000 to the supply of money in the country. Besides, the refunding of the public debt will release a certain amount of eash from the Treasury. It is not surprising in view of these conflicting influences and with the public still keenly alive to the losses it sustained in the stock market during the last half of last year, that speculation on the Stock Exchange should be comparatively quiet and irregular.

To-day the market was positively weak. evidently because the misfortunes of the Third Avenue Railroad Company still hang over the financial community, and the gloom thus created emphasizes all other uncertain and untoward influences. It is becoming plainer every day that the financing of the Third Avenue company should have been undertaken a long time ago when general conditions were more favorable than they seem to be at present, and before speculators obtained an interest in its affairs. It now looks as if the readjustment of its finances would devolve

interest in its affairs. It now looks as if the readjustment of its finances would devolve entirely upon its creditors, and it is by no means improbable that they will also have to assume the management or have it assumed for their common benefit. Some progress in the direction first indicated was made to-day by three banking houses that invite other creditors to confer with them. At the same time they announce that they have a plan of course, to the usual investigation of the company's affairs.

Third Avenue again lead the listin respect to activity and at a recovery of a point from the lowest price closed 6 points lower than on Wednesday. The decline in the stock appears to have incidentally punctured whatever was left of the recent absurd bull speculation in United States Leather. When the manipulation of that stock was at its height no efforts were spare! by those, engaged in it to convey the impression that it was being done by or in the interests of certain capitalists prominent in the management of the Standard Oil Company. More recently the election of a new Treasurer of the Third Avenue Company was heraided as a Standard Oil Company move. It is now plain that neither that company nor any one prominent in its affairs was responsible for either development. Having been disilius lonized in these two respects, the Street may in time relinquish its theory that the Metropolitan Street Bailway Company is seeking to acquire the Third Avenue property.

All of the Iron and steel stocks were exceptionally heavy and Tennessee Coal and Iron sustained a net loss of 3½ points. There was renewed persistent selling of People's Gas, but it finally encountered resistance. Stocks less extensively dealt in that sustained noteworthy net losses were Consolidated Gas, Metropolitan

it finally encountered resistance. Stocks less extensively dealt in that sustained noteworthy net losses were Consolidated Gas, Metropolitan Railway, Glucose and United States Rubber issues. The market as a whole was largely professional, still there was enough liquidation all day to offset all the good news that came to band. This was the most discouraging feature of the speculation.

New York Stock Exchange-Sales Feb. 23. UNITED STATES AND STATE BONDS (IN \$1,000s) 1 U S 3s, S B109% 10 Va F deb 2-3a 87 CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked. Bid. Asked.
U s 2s. r,
at pl of G. 103 -US 3s, r, 19081918..... 10 9 % 11 0 4
US 4s, c,
1925..... 135 136 U S Sr. c, 100 8 U 85s, r. 1918.....109% 110% 1904.....114 115 U S 59, 0, US 48. r, 1907.....116 116% 1904.....114 115 US 3-65s, r, 1907.....116 116% 1924. DC.118 RATI-ROADS AND OTHER BONDS.

| RAIL ROADS AND OTHER BONDS. | Am Spirits 1st 6s | Ft Worth & Dist | Or Short Line 5s | 1000 | 82 | 2000 | 71 | 24200 | 115 | 1500 | 1000 | 101 | 1500 | 1000 | 71 | 24300 | 114 | 1500 | 101 | 1400 | 71 | 25000 | 127 | 15000 | 101 | 14000 | 71 | 25000 | 127 | 15000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

Chi Mil & St P 48 Mo Paetne con 19000 111 1000 117 14000 6 1 19000 111 1000 117 5000 6 034 C & P W 58 50000 984 2000 1214 20000 12 034 10000 988 2000 1214 Chi & N W deb 40000 99 St P M & M 204 1909 2000 1094 5000 109 Union Paetne 48 Chi & N W sf 68 Na Staren Mf Co 26000 1044 registered 68 110000 109 1044

Soles Am C&FCs 220 Am C& F pf 63 100 Am Dist Tel 26'4 872 Am Ice..... 4376 880 Am Lan Op: 5 716 8714 500 Am Matt... 300 Am Malt pf. 25 2260 Am Smelt's 4 014 90% 335 Am Smelt p 90% 9 014 3600 Am St Hoop 46 400 Am Sil Hpf 8414 18845 Am Sugar., 112 13615 Am Stl & W 5814 57 5716 1000 Am S&Wp! 9314 2705 Am Tin Pl. 33% 350 Am T Pl pl. 82 3134 -214 81 -2 22010 Am Tob Co. 1 08% 107% 107% - 14 650 Angconda.. 45 44 4414 - 34 2260 At T& SF. 21 20% - 4 12500 At T&SFpf 63% 62% 8415 Balt & Oalo 62% 61% 63 2606 Balt & Oh pf 79% 16518 Br k'n R T 72% 145 -214 400 Br'k'n U G. 145 145 200 CanSouth'n 48% 48% 48% - 36 28% 28% - 4 2725 Ches & Ohio 29% 7887 Chi B & Q., 123% 122% 122% - 3 530 Chi & G W. 13% 13% 525 ChGWpf(A) 7614 75 2400 Chi 1 & L .. 21 200 Chil& Lpf 53 6490 Ch M & StP123 5216 5216 110 ChM&SPpf. 17112 17112 17112 - 16 3100 Ch R la Pac 1 08% 106% 107% -1 11 100 Chi Term pf 3514 3516 3516 59% -1% 59 100 CleLor&Wp 50 59 4314 -116 2380 Col Fuel & 1. 45 109 Coi Midlen 4 1 0 14 1 0 14 515 Coi Mid pt. 2 7 15 1 7 14 104 + 16 225 ColSouth'n. 5% 514 - 1 355 Col So 1st p! 4 3 % 4 3 2765 Con Gas.... 191 187 187% -4 3115 -1 6810 Con Tobac. 3214 3.1 150 Del Lac &W 1824 1824 1824 -214 510 Den&RG pf. 74% 72 100 Dul S S & A 514 400 Dul SS&A p 1514 1514

BAIL ROAD AND OTHER SHARES.

150 Erie T & T., 122), 122, 122% # 36 1610 Erie 1st pf., 374 37 200 Ev & T H. 48 47% 14785 Fed Steel. 54 1 224 963 Fed Steel pf 74 5 74 47% - 14 963 Fed Steel pf 74 5 74 74 450 Gen Elec Col 27 127 127 1487 Glucose.... 51 100 Glucose pt., 100 100 100 965 GtNor pf rts 534 534 110 Hock Val... 33% 33% 5% 63% 885 Hock Valpf 6414 620 Illinois Cep. 1 13% 113 113 200 Int Paper .. 224 100 Int Silver ... 834 700 lowa Cent.. 14 210 Iowa Cen pf 50

310 GreatNorpf. 159 157 157 -2 33% -1% 63% - 11 224 - 4 100 LE& Wpf 85 3675 Lou & Nash 82'4 6000 Manhattan. 97% 17314 174 -4 3580 Met St Ry .. 177 1114 1114 - 94 650 Mex Cent ... 12 300 Mex Nat ... 200 Min & St L. 6215 270 M&StL2dp. 9112 100 MStP&SSM 17 100 MSPSSMp. 51 250 M K & T p. 33 7850 Mo Pacinc. 45% 32% 260 Nat Bis Co. 3716 150 N Bis Co pf 9214 3614 9214 100 Nat Lead... 241/2 5218 Nat Steel... 49 2416 4614 434 Nat Steel pf 9612 9612 9612 + 14 320 NJ Central. 1 1 734 1 1 7 12 1 1 7 12 - 14 100 NYABCo. 125 2335 NY Central 134 132% 132% -116 17500 Norf & Wes 32% 4345 Nor & W pf. 74% 850 Nor Am Co. 1414 3530 Nor Pacific 5314 500 Nor Pac pt. 7414 7414 1085 Pacific Mail 3734 37 3520 Penn R R.. 134% 13314 13314 - 14

9715 25772 PGL&C Co. 98% 425 Pres St'l Car 6512 55 2735 Rep Steel .. 2414 1011 Rep Steel p. 6815 2314 1733 Reading 1936 17150 Read 1st p. 59% 57% 4359 Read 2d pf. 2914 28% 100 R G West p 88 300 StL&SF 2 p 35 3434 2725 St L S W pf 3114

9740 Sou Pacific 3914 38% 4900 Sou Ry Co. 12% 12% 4160 SouRvCo p. 58% 600 Tex Pacific 1614 1614 40462 Third ARR 90 22 22

520 U Bag & P. 22% 12250 Union Pag. 50% 1700 U Pac pf ... 76% 761 200 USFM Cop 1314 1214 20770 US Leather 13% 74 -1% 32 -2% 92% -2% 1460 USLeath'rp 75 74 950 US Rubber 3314 730 US Rub p. 95% 92 20% - % 83% - % 8314

325 W&LE1stp 5514 5514 1468 W&LE2d p 28% 27% 854 100 Wis Cent p. 5115 5116 6116 * Ex-dividend.
Total sales of stocks. 4 1 5.6 4 2 shares

#id. Asked. Bid.
Amalg Cop. 91% 92 Gen Car... 7
Am H & Lo. 31 Hav C Coo 17
AH & Lp. 71 Hav Comp 58 Am Wools, 22% 23% Ill Trens... 2% Am W Cop 81% 82 Int 8 Po., 16% Air Power. 40 45 Int 8 Pp. 644 Amster'm 25 26 N Gram... 50 Am Gas pt. 45 47
Am Gbds., 97 97% Nat Salt p. 78
B& NY F. 23 26
Nat Total p. 78
Nat Total p. 78 Banyfbli 88 90 Natl Thep 93% 93% BS (las. ... 154 1% New Eng T. 5% NYElecVeh Trans.... 8% C & A n 3s. --90 7% OtisEle c. 22 Dis of Am. 7% DisofAm p 27 274 Otts Elept. 86% 87%

Elec Vehp. 70 Elec Pneu. Flem C & C. 19 22 BOSTON CLOSING QUOTATIONS. Bos & Alb. 243 245 C & Hecla 765 770
Bos & Me. 200 201 Osceola... 74 75 Chi June c.133 135 Quincy M..135 140 Chi June p127 130 Tam Min...192 Fitchb'gp.131 132 Old Dom... 19% 20
Boston El.119 121 Butte..... 61 64 Old Colony 207 — BUG 1sts. 80 — WEnd R : 92% 93 BUG 24s. 46% 49 174 Westh. Elec 41% 42 Isle Royal. 25% 26

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Bid. Asked. Camb Steel 21% 21% T'water ... 15 .16% C, O & G o . 33 34 Union Tras 37 % 37% C, O & G o . 42 43 UG I Co ... 151 153 ELCot A. 13 13% WNY & P. 7% 7% E&PT 48.100 100% Wein L Co. 40 Leh V R R. 26% 26% Wein C c... 89 Marsden .. 8% 9% Wels C p... 55 Phila Trac 98 98%

CHICAGO CLOSING QUOTATIONS Canal & Dr. 704 76 N.Ch.8t Ry221 225 City R'way.275 280 N.Carbon e 18 20 Dd Match. 125 1254 N.Carbon p 834 85 LakeSt"L" 10% 11% W Ch St R. 110% 110% LATEST LONDON QUOTATIONA Anaconda...... 94 Norfolk & Wpt... 764 Atchison..... 214 Northern Pacific... 55 654 Northern Pacific pf 76%

LSt"L"ctfs 9% 10 Belt & Ohio 84 4 Ontario & West 25%
Belt & Ohio pf. ... 81% Pennsylvania 6874 Balt & Ohio pf. 81% Pennsylvania..... Canadian Pacific .. 10114 Reading Chesapeake & Ohio 304 Reading 1st pf. Denver & RG 204 Reading 2d pf 16 Kaness & Texas.... 11 Union Pacific •503 Louisville & Nash. 84% Union Pacific pf... •77 New York Central., 137%, Wabash pf....... 2316

3616 - 14 2414 464 -2

98% - % 55 -1% 350 P St'l Car p 87 86 8614 - 34 225 Pul Pal Carl 8714 18716 18714 - 34 59% +1%

310 Wabash p., 2014 297 West U Tel. 84

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

Elec Bosto 16 19 Elec Boat p -Flec Veh c. -

35 RubberGp 81% 44 RBPp.... 934 Stan Oll ... 534% 686 1% Stor Power 11 15

Gen Elec p139 140 Utah 29 Bost Mont265 270 Elm River. 4%

Bid. Asked. Bid. Am Strwb. 30% 31 M W S E p 78